

The Mid-South District Special Education Endowment Fund

The Board of Directors of the Mid-South District of The Lutheran Church--Missouri Synod has established a term endowment fund to be known as "The Mid-South District Special Education Services Fund." The purpose of this endowment fund is to provide funding for ministry to the physical, social and spiritual needs of children with specific learning and physical disabilities, functioning in a Christian environment and to serve as a catalyst in new directions of special education services for other settings in the Mid-South District. Said endowment fund is established with the understanding it is to be administered and the funds used based on the following parameters and restrictions.

1. That the fund shall be administered on behalf of the Mid-South District Board of Directors by the District President, the Executive Director for Business and Finance and the Executive Director for Schools and Early Childhood. (Hereinafter known as Administrators.)
2. That the "Administrators" shall give annual reports to the Board of Directors as to the status and use of said funds.
3. That any funds disbursed must be used for "Special Education" purposes by member congregations and the Christian Day Schools within the Mid-South District.
4. That specific Special Education projects may be evaluated and recommended by the Mid-South District Special Education Committee. It is also possible that requests be made directly to the "Administrators." All projects must have the approval of the "Administrators."
5. That release of said funds shall be made upon written request of the organization desiring the funds and, upon approval, may be released within 30 days of the request.
6. That any projects submitted to the District shall receive the approval of all Administrators, but the funds may be disbursed upon the signature of one Administrator.
7. That the above conditions and restrictions shall be in effect, from the date of approval by the Board, for a period of ten (10) years for which time the Board of Directors may review the purpose of the endowment fund for possible changes in its objectives and administration.